



INDEPENDENT AUDITOR'S REPORT

To,
The Members,
Technology Informatics Design Endeavour,
Bangalore

1. Report on the Financial Statements:

We have audited the accompanying Financial Statements of **TECHNOLOGY INFORMATICS DESIGN ENDEAVOUR**, which comprise the Balance Sheet as at 31st March 2018, the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

2. Societies Responsibility for the Financial Statements:

Society is responsible for the preparation of these Financial Statements that gives a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosure in the financial statements. The procedures selected depend on our judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we have considered the internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting principles used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the significant accounting policies and notes to accounts thereon give a true and fair view in conformity with the Accounting Principles generally accepted in India:

- (a) In the case of Balance Sheet, of the state of affairs of the Society as at 31st March 2018; and
- (b) In the case of the Income and Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date;

5. Report on other Legal and Regulatory requirements

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books.
- (c) The Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.

for MSSV & Co,
Chartered Accountants
FRN: 001987S



Ravi Prasad
Partner
Membership No. 203414

Place: Bangalore
Date: September 15th, 2018

TECHNOLOGY INFORMATICS DESIGN ENDEAVOUR
 FF1, Sapthagiri Apartments, No.30, 10th Cross, 15th Main Road,
 RMV Extension, Sadashivanagar, Bengaluru - 560080

BALANCE SHEET

Particulars	Note No.	As at 31st March, 2018	As at 31st March, 2017
		In Rupees	In Rupees
SOURCE OF FUNDS			
Corpus - Award	1	7,36,970	7,36,970
General Fund	2	61,88,877	43,38,155
Entrepreneur Development Fund [EDF]	3	10,60,501	9,04,237
Staff Welfare Fund [SWF]	4	6,58,879	6,57,692
Total		86,45,227	66,37,053
APPLICATION OF FUNDS			
Fixed Assets	5	12,92,823	9,03,315
Current Assets			
- Advances & Deposits	6	7,27,200	2,05,153
- Receivables	11	13,38,246	4,96,151
- Fixed Deposit with Bank	7	64,00,000	65,00,000
- Other Current Assets	8	5,64,832	6,19,274
- Cash & Bank Balances	9	73,12,179	87,06,244
Total (A)		1,63,42,456	1,65,26,822
Less: Current Liabilities			
- Sundry Creditors	10	1,47,629	34,608
- Unspent Balances	11	88,42,423	1,07,58,477
Total (B)		89,90,052	1,07,93,085
Net Current Assets C = (A-B)		73,52,404	57,33,738
Total		86,45,227	66,37,053

Refer our Report of Even Date

For MSSV & Co

Chartered Accountants

FRN 001987S

For Technology Informatics Design Endeavour

Ravi Prasad
Partner

M No.203414



N.V. Krishna
Chairman

Svati Bhogle
Secretary

K. Sumathy
Executive Director

Place: Bangalore

Date: 15.09.2018

Place: Bangalore

Date: 15.09.2018

TECHNOLOGY INFORMATICS DESIGN ENDEAVOUR

FF1, Sapthagiri Apartments, No.30, 10th Cross, 15th Main Road,
RMV Extension, Sadashivanagar, Bengaluru - 560080

INCOME & EXPENDITURE ACCOUNT

Particulars	Schedule No.	For the year ended 31st March, 2018	For the year ended 31st March, 2017
		In Rupees	In Rupees
INCOME			
(A) Project grants	11	1,27,13,831	1,83,36,754
Add: Interest earned on project grants	11	2,91,871	1,11,047
Unspent balance b/f from previous year	11	1,00,43,375	17,62,316
Less: Unspent Balance at the end of the year	11	73,76,437	1,00,43,376
		1,56,72,640	1,01,66,742
(B) Donations received	11	3,86,655	2,75,450
Add: Unspent balance b/f from previous year	11	2,18,950	24,113
Less: unspent balance at the end of the year	11	1,27,740	2,18,950
		4,77,865	80,613
(C) Other income			
- Overhead recovery	11	9,48,017	4,62,913
- Usage of Tide facilities	13	4,24,250	49,500
- Interest received		2,86,958	1,79,868
- Miscellaneous income		91,498	3,87,390
Total Income (A)		1,79,01,228	1,13,27,026
EXPENDITURE			
(A) Project expenses during the year	11	1,56,72,640	1,01,71,800
(B) Donation related expenses	11	4,77,865	80,613
(C) Administration expenses			
- Secretariat expenditure	12	3,87,751	2,13,999
- Depreciation	5	1,10,492	68,537
Total Expenditure (B)		1,66,48,747	1,05,34,949
Excess of income over expenditure for the year carried to Balance sheet	C = (A-B)	12,52,480	7,92,077

Refer our Report of Even Date

For MSSV & Co

Chartered Accountants

FRN 001987S

Ravi Prasad
Partner

M No.203414

Place: Bangalore

Date: 15.09.2018

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FF1, Sapthagiri Aparments, No.30, 10th Cross, 15th Main Road,
RMV Extension, Sadashivanagar, Bengaluru - 560080

RECEIPTS AND PAYMENTS ACCOUNT

Particulars	Schedule No.	For the year ended 31st March, 2018	
		In Rupees	In Rupees
RECEIPTS			
Opening Balance			
- Cash on Hand	9	39,301	
- Cash at Bank	9	86,66,944	87,06,244
Project Receipts			
- Grant - Specific Projects / Programmes	11	1,28,71,652	
- Other Activities & Reimbursements	11	1,34,050	
- Donations	11	3,61,120	1,33,66,822
Overhead Recovery / Receipt - Per Contra			7,81,048
Usage of Facilities Recovery / Receipt - Per Contra			3,17,250
Interest Received			
- Interest on I.T refund		14,119	
- FD interest		2,46,075	2,60,194
Recoveries			
Travel / Project Advance Recovery			
- Staff		79,441	
- Entrepreneurs / others		3,47,600	4,27,040
Salary Deductions - Recovery			
- Professional Tax		46,600	
- Provident Fund		5,67,669	
- SWF Loan		67,000	6,81,269
Other Recoveries			
- TDS Recovery (Consultants/Contractors)			3,93,086
Other Receipts / Refunds			
- Interest Receivable on F.D (Receipt)		36,208	
- Fixed Deposit - Withdrawal		15,00,000	
- I.T - TDS (Refund from I.T Dept) (excluding interest on IT Refund)		2,01,721	17,37,929
Other Misc Income			
General Fund- Give Foundation		9,490	
FES Survey income		25,000	
Income from Micro Solar Dome Survey Work		15,000	
Income from SIPL		15,000	
Income received from Stove project		10,000	
Other miscellaneous income		17,008	91,498
Entrepreneur Development Fund (Receipts)			2,00,605
Staff Welfare Fund (Receipts)			1,37,874
Total			2,71,00,859



PAYMENTS			
Project Expenditure			
- Specific Projects / Programmes	11	1,23,33,059	
- Other Activities & Reimbursements	11	5,096	
- Donation related expenses	11	3,13,000	1,26,51,155
Secretariat Expenditure			
Travel / Project Advance			
- Staff		7,65,317	
- Entrepreneurs /Others		32,22,523	39,87,839
Deposits			
Fixed Deposit			
- NON-FCRA		14,00,000	
- SWF		-	14,00,000
Salary Deductions - Remittance			
- Professional Tax		46,800	
- Provident Fund		5,67,647	
- SWF Loan		67,000	6,81,447
- TDS - (Consultants / Contractors)		4,29,463	
- TDS - Grantors / Bank		1,47,914	5,77,377
Entrepreneur Development Fund			35,289
Staff Welfare Fund (Payments)			1,12,919
Other Payments / Debits			
Audit fees			34,608
Closing Balance			
- Cash on Hand		15,550	
- Cash at Bank	9	72,96,629	73,12,179
Total			2,71,00,859

Refer our Report of Even Date

For MSSV & Co

Chartered Accountants

FRN 001987S

Ravi Prasad
Partner
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