

Financial Reports



MSSV & CO.
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

To,
The Members,
Technology Informatics Design Endeavour,
Bangalore

1. Qualified Opinion

We have audited the accompanying Financial Statements of **M/s. Technology Informatics Design Endeavour**, which comprise the Balance Sheet as at 31st March, 2019 and the Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the significant accounting policies and notes to accounts thereon give a true and fair view in conformity with the Accounting Principles generally accepted in India:

- (a) In the case of Balance Sheet, of the state of affairs of the Society as at 31st March 2019; and
- (b) In the case of the Income and Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date;

2. Societies Responsibility for the Financial Statements:

Society is responsible for the preparation of these Financial Statements that gives a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.



3. Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

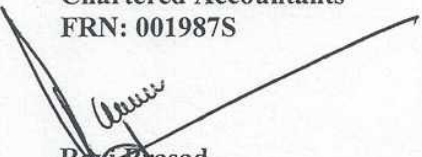
An audit involves performing procedures to obtain audit evidence about the amounts and disclosure in the financial statements. The procedures selected depend on our judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we have considered the internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting principles used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Report on other Legal and Regulatory requirements

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books.
- (c) The Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.

for MSSV & Co.,
Chartered Accountants
FRN: 001987S



Ravi Prasad
Partner
Membership No. 203414
UDIN: 19203414AAAACD2845

Place: Bangalore
Date: July 13th, 2019

BALANCE SHEET

Particulars	Note No.	As at 31st March, 2019	As at 31st March, 2018
		In Rupees	In Rupees
SOURCE OF FUNDS			
Corpus - Award	1	736,970	736,970
General Fund	2	8,342,019	6,188,877
Entrepreneur Development Fund [EDF]	3	1,130,428	1,060,501
Staff Welfare Fund [SWF]	4	671,725	658,879
Total		10,881,142	8,645,227
APPLICATION OF FUNDS			
Fixed Assets	5	1,233,569	1,292,823
Current Assets			
- Advances & Deposits	6	409,822	727,200
- Receivables	11	1,379,509	1,338,246
- Fixed Deposit with Bank	7	14,000,000	6,400,000
- Other Current Assets	8	785,853	564,832
- Cash & Bank Balances	9	8,972,790	7,312,179
Total (A)		25,547,974	16,342,457
Less: Current Liabilities			
- Sundry Creditors	10	83,787	147,629
- Unspent Balances	11	15,816,613	8,842,423
Total (B)		15,900,400	8,990,052
Net Current Assets C = (A-B)		9,647,573	7,352,405
Total		10,881,142	8,645,228

Refer our Report of Even Date

For MSSV & Co

Chartered Accountants

FRN 001987S

For Technology Informatics Design Endeavour

Ravi Prasad
Partner

M No.203414

Svati Bhogle
Chairman

A.N.Jayachandra
Secretary

Sumathy Krishnan
Executive Director

Place: Bangalore

Date: 13th July 2019

Place: Bangalore

Date: 13th July, 2019

TECHNOLOGY INFORMATICS DESIGN ENDEAVOUR
FF1, Sapthagiri Apartments, No.30, 10th Cross, 15th Main Road,
RMV Extension, Sadashivanagar, Bengaluru - 560080

INCOME & EXPENDITURE ACCOUNT

Particulars	Schedule No.	For the year ended 31st March, 2019	For the year ended 31st March, 2018
		In Rupees	In Rupees
INCOME			
(A) Project grants	11	25,071,519	12,713,831
Add: Interest earned on project grants	11	208,950	291,871
Unspent balance b/f from previous year	11	7,376,436	10,043,375
Less: Unspent Balance at the end of the year	11	14,424,951	7,376,437
		18,231,954	15,672,640
(B) Donations received	11	130,500	386,655
Add: Unspent balance b/f from previous year	11	127,740	218,950
Less: unspent balance at the end of the year	11	12,153	127,740
		246,087	477,865
(C) Other income			
- Overhead recovery	11	1,409,141	948,017
- Usage of TIDE facilities	13	657,176	424,250
- Interest received		312,967	286,958
- Miscellaneous income		15,500	91,498
(D) Service income		483,000	-
Total Income (A)		21,355,825	17,901,228
EXPENDITURE			
(A) Project expenses during the year	11	18,231,954	15,672,640
(B) Donation related expenses	11	246,087	477,865
(C) Administration expenses			
- Secretariat expenditure	12	612,212	387,751
- Depreciation	5	102,843	110,492
(C) Expenses Against Service Income		333,025	-
Total Expenditure (B)		19,526,118	16,648,748
Excess of income over expenditure for the year carried to Balance sheet	C = (A-B)	1,829,706	1,252,480
<p>Refer our Report of Even Date For MSSV & Co Chartered Accountants FRN 001987S</p> <p style="text-align: center;">For Technology Informatics Design Endeavour</p> <div style="display: flex; justify-content: space-between;"> <div style="width: 30%;"> <p><i>Ravi Prasad</i> Partner M No.203414</p> </div> <div style="width: 30%;"> <p><i>Svati Bhogle</i> Chairman</p> </div> <div style="width: 30%;"> <p><i>A.N.Jayachandra</i> Secretary</p> </div> <div style="width: 30%;"> <p><i>K. Sumathy</i> Sumathy Krishnan Executive Director</p> </div> </div> <p>Place: Bangalore Place: Bangalore Date: 13th July 2019 Date: 13th July, 2019</p>			

RECEIPTS AND PAYMENTS ACCOUNT

Particulars	Schedule No.	For the year ended 31st March, 2019	
		In Rupees	In Rupees
RECEIPTS			
Opening Balance			
- Cash on Hand	9	15,550	
- Cash at Bank	9	7,296,629	7,312,179
Project Receipts			
- Grant - Specific Projects / Programmes	11	24,792,226	
- Other Activities & Reimbursements	11	284,285	
- Donations	11	130,500	25,207,011
Overhead Recovery / Receipt - Per Contra			1,299,892
Usage of Facilities Recovery / Receipt - Per Contra			533,509
Interest Received			
- Interest on I.T refund		1,377	
- FD interest		348,600	
- SB interest		113,195	463,172
Recoveries			
Travel / Project Advance Recovery			
- Staff		23,605	
- Entrepreneurs / others		185,406	209,011
Salary Deductions - Recovery			
- Professional Tax		37,800	
- Provident Fund		551,212	
- SWF Loan		39,150	628,162
Other Recoveries			
- TDS Recovery (Consultants/Contractors)			323,924
- GST			118,926
Other Receipts / Refunds			
- Interest Receivable on F.D (Receipt)		37,817	
- Fixed Deposit - Withdrawal		3,000,000	
- I.T - TDS (Refund from I.T Dept) (excluding interest on IT Refund)		21,070	
- Rent Deposit		120,000	
			3,178,887
Other Misc Income			
General Fund- Give Foundation		312,586	
Income From Service Care India		99,000	
Income from Imparting Trng, Stove Contrn - WWF		33,000	
Income from Technical Service - Clean		511,700	
Income received from - Manipal Global Education Service		50,000	
Mamatha - SEIUS		7,506	
Bad Debts - Recovery		38,850	
Advance Recovery - Vishank Shet		17,000	
Other miscellaneous income		5,217	
Income Tax Refund		6,033	
Received From Oxfam		9,033	
Income Received From Sale of Batteries		1,500	
Income From Sale of Waste Items - Shifting Charges		11,000	
			1,102,425
Entrepreneur Development Fund (Receipts)			83,974
Staff Welfare Fund (Receipts)			79,396
Total			40,540,468



PAYMENTS			
Project Expenditure			
- Specific Projects / Programmes	11	13,937,852	
- Other Activities & Reimbursements	11	372,957	
- Donation related expenses	11	161,887	14,472,696
Secretariat Expenditure			215,294
Travel / Project Advance			
- Staff		286,779	
- Entrepreneurs /Others		3,348,817	3,635,595
Deposits			
Fixed Deposit			
- NON-FCRA		2,600,000	
- FCRA		8,000,000	10,600,000
Salary Deductions - Remittance			
- Professional Tax		36,400	
- Provident Fund		528,350	
- SWF Loan		38,150	602,900
- TDS - (Consultants / Contractors)		307,262	
- TDS - Grantors / Bank		162,674	469,936
Entrepreneur Development Fund			19,930
Staff Welfare Fund (Payments)			102,139
Other Payments / Debits			
Audit fees			35,400
GST			118,926
Bad Debts			38,850
Rent Deposits			300,000
Usage of Tide Facilities		83	
Technical Service Clean		210,700	
Service Contract - Care		25,990	
Service Contract -Clean		175,449	
Tally ERP9 Renewal charges and Rent		11,124	
Shifting Charges		84,758	
Employees Gratuity		226,007	
Innter office Accounts(TIDE-FCRA)		88,159	
Other Payments		111,040	
Oxfam - Reimbursable		8,700	942,010
Closing Balance			14,000
- Cash on Hand		31,212	
- Cash at Bank	9	8,941,579	8,972,790
Total			40,540,468

Refer our Report of Even Date

For MSSV & Co

Chartered Accountants

FRN 0019878

Ravi Prasad

Partner

M No.203414

Place: Bangalore

Date: 13th July 2019

For Technology Informatics Design Endeavour

A.N.Jayachandra

Secretary

Sumathy Krishnan

Executive Director

Place: Bangalore

Date: 13th July, 2019