



MSSV & Co.
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
Technology Informatics Design Endeavour,
Bangalore

1. **Opinion**

We have audited the accompanying Financial Statements of **M/s. Technology Informatics Design Endeavour**, which comprise the Balance Sheet as at 31st March, 2020 and the Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the significant accounting policies and notes to accounts thereon give a true and fair view in conformity with the Accounting Principles generally accepted in India:

- (a) In the case of Balance Sheet, of the state of affairs of the Society as at 31st March 2020; and
- (b) In the case of the Income and Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date;

2. **Societies Responsibility for the Financial Statements:**

Society is responsible for the preparation of these Financial Statements that gives a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.



3. Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.


An audit involves performing procedures to obtain audit evidence about the amounts and disclosure in the financial statements. The procedures selected depend on our judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we have considered the internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting principles used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Report on other Legal and Regulatory requirements

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books.
- (c) The Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.

for MSSV & Co.,
Chartered Accountants
FRN: 001987S


Ravi Prasad
Partner

Membership No. 203414
UDIN: 20203414AAAAET9130



Place: Bangalore
Date: 05.09.2020

TECHNOLOGY INFORMATICS DESIGN ENDEAVOUR
 FF1, Sapthagiri Apartments, No.30, 10th Cross, 15th Main Road,
 RMV Extension, Sadashivanagar, Bengaluru - 560080

BALANCE SHEET

Particulars	Note No.	As at 31st March, 2020	As at 31st March, 2019
		In Rupees	In Rupees
SOURCE OF FUNDS			
Corpus - Award	1	736,970	736,970
General Fund	2	11,256,599	8,342,019
Entrepreneur Development Fund [EDF]	3	1,207,052	1,130,428
Staff Welfare Fund [SWF]	4	673,176	671,725
Total		13,873,797	10,881,142
APPLICATION OF FUNDS			
Fixed Assets	5	1,162,714	1,233,569
Current Assets			
- Advances & Deposits	6	425,465	409,822
- Receivables	11	1,171,595	1,379,509
- Fixed Deposit with Bank	7	13,876,630	14,000,000
- Other Current Assets	8	630,088	785,853
- Cash & Bank Balances	9	4,093,998	8,972,790
Total (A)		20,197,776	25,547,974
Less: Current Liabilities			
- Sundry Creditors	10	236,346	83,787
- Unspent Balances	11	7,250,347	15,816,613
Total (B)		7,486,693	15,900,400
Net Current Assets C = (A-B)		12,711,083	9,647,573
Total		13,873,797	10,881,142

Refer our Report of Even Date

For MSSV & Co

Chartered Accountants

FRN 0019878

For Technology Informatics Design Endeavour

Ravi Prasad

Partner

M No.203414

Svati Bhogle

Chairman

A.N.Jayachandra

Secretary

Sumathy Krishnan

Executive Director

Place: Bangalore

Date: 05.09.2020

Place: Bangalore

Date: 05.09.2020

INCOME & EXPENDITURE ACCOUNT

Particulars	Schedule No.	For the year ended 31st March, 2020	For the year ended 31st March, 2019
		In Rupees	In Rupees
INCOME			
(A) Project grants	11	24,712,128	25,071,519
Add: Interest earned on project grants	11	350,638	208,950
Unspent balance b/f from previous year	11	14,424,338	7,376,436
Less: Unspent Balance at the end of the year	11	6,066,802	14,424,338
		33,420,301	18,232,567
(B) Donations received	11	128,263	130,500
Add: Unspent balance b/f from previous year	11	12,769	127,740
Less: unspent balance at the end of the year	11	11,950	12,769
		129,082	245,471
(C) Other income			
- Overhead recovery	11	2,740,135	1,409,141
- Usage of TIDE facilities	11	631,640	657,176
- Interest received		498,565	312,967
- Miscellaneous income		1,592	15,500
(D) Service income		50,000	483,000
Total Income (A)		37,471,314	21,355,822
EXPENDITURE			
(A) Project expenses during the year	11	33,420,301	18,231,954
(B) Donation related expenses	11	129,082	246,087
(C) Administration expenses			
- Secretariat expenditure	12	921,515	612,212
- Depreciation	5	94,129	102,843
(C) Expenses Against Service Income		-	333,020
Total Expenditure (B)		34,565,027	19,526,116
Excess of income over expenditure for the year carried to Balance sheet	C = (A-B)	2,906,288	1,829,706

Refer our Report of Even Date

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FF1, Sapthagiri Apartments, No.30, 10th Cross, 15th Main Road,
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RECEIPTS AND PAYMENTS ACCOUNT

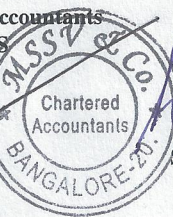
Particulars	Schedule No.	For the year ended 31st March, 2020	
		In Rupees	In Rupees
RECEIPTS			
Opening Balance			
- Cash on Hand	9	31,212	
- Cash at Bank	9	8,941,579	8,972,790
Project Receipts			
- Grant - Specific Projects / Programmes	11	24,178,679	
- Other Activities & Reimbursements	11	212,818	
- Donations	11	231,346	24,622,843
Overhead Recovery / Receipt - Per Contra			2,516,684
Usage of Facilities Recovery / Receipt - Per Contra			512,760
Interest Received			
- Interest on I.T refund		38,829	
- FD interest		489,040	
- SB interest		250,363	778,232
Recoveries			
Travel / Project Advance Recovery			
- Staff		30,015	
- Entrepreneurs / others		1,001,280	1,031,295
Salary Deductions - Recovery			
- Professional Tax		46,800	
- Provident Fund		672,408	
- SWF Loan		52,900	772,108
Other Recoveries			
- TDS Recovery (Consultants/Contractors)			1,087,704
Other Receipts / Refunds			
- Interest Receivable on F.D (Receipt)		74,854	
- Fixed Deposit - Withdrawal		19,200,000	
			19,274,854
Other Misc Income			
Income From BAIF		25,000	
Other miscellaneous income		6,549	
			31,549
Entrepreneur Development Fund (Receipts)			120,478
Staff Welfare Fund (Receipts)			108,806
Total			59,830,103



PAYMENTS			
Project Expenditure			
- Specific Projects / Programmes	11	29,499,675	
- Other Activities & Reimbursements	11	48,264	
- Donation related expenses	11	84,302	29,632,241
Secretariat Expenditure			1,472,489
Travel / Project Advance			
- Staff		89,467	
- Entrepreneurs /Others		3,219,162	3,308,629
Deposits			
Fixed Deposit			
- NON-FCRA		4,500,000	
- FCRA		14,200,000	
- EDF		350,000	19,050,000
Salary Deductions - Remittance			
- Professional Tax		48,800	
- Provident Fund		696,506	
- SWF Loan		62,099	807,405
- TDS - (Consultants / Contractors)		748,594	
- TDS - Grantors / Bank		68,217	816,811
Entrepreneur Development Fund			947
Staff Welfare Fund (Payments)			71,985
Inter office Accounts			575,598
Closing Balance			
- Cash on Hand		8,558	
- Cash at Bank	9	4,085,440	4,093,998
Total			59,830,103

Refer our Report of Even Date
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